

**CABANA ASSET MANAGEMENT  
GROWTH COMPOSITE  
ANNUAL DISCLOSURE PRESENTATION**

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Thousands)	Number of Accounts	Annual Performance Results Composite		S&P 500 SPY Benchmark Returns	PTTRX Benchmark Returns	VBINX Benchmark Returns	Composite Dispersion	Composite 3 Yr St Dev	S&P 500 SPY Benchmark 3 Yr St Dev	PTTRX Benchmark 3 Yr St Dev	VBINX Benchmark 3 Yr St Dev
				Gross	Net								
2017**	232	13,838	156	14.05%	12.35%	13.99%	4.98%	9.45%	N/A <sup>1</sup>	N/A <sup>2</sup>	N/A <sup>2</sup>	N/A <sup>2</sup>	N/A <sup>2</sup>
2016*	54	669	6	0.06%	-0.44%	3.95%	-2.65%	1.12%	N/A <sup>1</sup>	N/A <sup>2</sup>	N/A <sup>2</sup>	N/A <sup>2</sup>	N/A <sup>2</sup>

\*Performance is for a partial year beginning October 1, 2016.

\*\*Performance is for a partial year ending September 30, 2017.

N/A<sup>1</sup> - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

N/A<sup>2</sup> - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented for 2016 and 2017 due to less than 36 months of composite and benchmark data.

***Growth Composite:*** The Cabana Growth Composite includes all discretionary, fee-paying and non-fee-paying accounts managed to the Cabana Growth Portfolio Strategy. The objective of the Cabana Growth Portfolio is constructed to seek limited volatility. The target "drawdown" of the Cabana Growth Portfolio is sixteen percent (16%) from peak to trough. The portfolio is constructed with a weighting toward higher beta growth assets during all but the most unfavorable of market conditions. The portfolio is designed to capture appreciation in growth assets such as small cap equities, emerging markets and commodities during periods of economic expansion, while remaining resistant to severe market downturn. The Growth Portfolio strategy is implemented primarily using ETF securities. The strategy seeks to maintain a cash balance below 5%, however the firm may use cash as an active management strategy to preserve capital and may go to 100% cash in unique market conditions. The minimum account size for composite inclusion is \$10,000. The Benchmarks for Cabana Growth Composite are SPDR S&P 500 ETF (SPY), Vanguard Balanced Index Fund (VBINX), and PIMCO Total Return Fund (PTTRX). SPY is an ETF that tracks the performance of 500 leading U.S. large cap companies. VBINX is a mutual fund that implements a balanced index strategy; with approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP U.S. Total Market Index; with approximately 40% of its assets, the fund seeks to track the investment performance of the Bloomberg Barclays U.S. Aggregate Float Adjusted Index. PTTRX is a mutual fund that seeks maximum total return, consistent with preservation of capital and prudent investment management. The fund invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 20% of its total assets in high yield securities. It may invest up to 30% of its total assets in securities denominated in foreign currencies, and may invest beyond this limit in U.S. dollar-denominated securities of foreign issuers. The composite was created in July 2017.

Cabana Asset Management ("Cabana") is a SEC registered investment firm with offices in Fayetteville, AR, and Dallas, TX; and has additional advisors in Denver, CO. Cabana's proprietary algorithm is intended to help shelter investors from risk by limiting losses during down markets, but participating in up markets. Cabana's Family of Portfolios invest in diverse, index-based, low-cost and highly liquid exchange traded funds (ETFs) and mutual funds with a strong history of consistent dividend payments. The funds use conservative expectations to manage "drawdown", the maximum amount an investment can be expected to fall during a specific period while remaining fully invested. Strategy models available are Aggressive, Growth, Moderate, Balanced, Conservative and Alpha Income. We provide asset management services for individual investors, businesses and sub-advisory services for financial institutions and 401K plans. The firm's full list of composite descriptions is available upon request.

Cabana claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Cabana has not been independently verified.

The firm experienced a material increase in assets under management beginning in 2016 due to the firm's marketing of its sub-advised services to outside managers.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Both gross and net returns have been reduced by transaction expenses. Net of fee performance was calculated using a model asset based fee of 2.00%. The annual composite dispersion presented is an equal-weighted standard deviation calculated for the accounts in the composite the entire year. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. Composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of at least 10% of portfolio assets. Additional information regarding the treatment of significant cash flows is available upon request.

The investment management fee for the composite includes an asset based fee of 2.00%. Actual investment advisory fees incurred by clients are negotiable and may vary.